EXHIBIT "D"

BYLAWS

OF

WESTCHESTER SQUARE CONDOMINIUM ASSOCIATION, INC.

GOPYRIGHT ©2009 All rights reserved. These Bylaws may be used only in connection with the ownership and sale of a unit at Westchester Square and the operation of the Westchester Square Condominium Association, Inc.

PREPARED BY:

GADDIS VATH LANIER LLC

KIMBERLY C. GADDIS, ESQUIRE

TABLE OF CONTENTS

1.		GENERAL PROVISIONS
	Α	Applicability.
	В	Name.
	Ç,	
	Ď.	
	E.	Entity Members.
	F.	VOIING
	G.	Electronic Communications.
		(1) Records and Signatures
		(2) Verification and Liability for Falsification.
2.		(2) Verification and Liability for Falsification.
۷.		MEMBERSHIP MEETINGS AND ACTIONS
	Α,	Annual weetings
	В.	Special Meetings
	Ç.	Notice of Meetings3
	D.	Waiver of Notice3
	E.	Quorum.
	F.	Adjourned and December of the state of
	G.	Adjourned and Reconvened Meetings.
		F10X188
	Н.	Action Taken Without A Meeting.
		(1) Written Consent,
		(2) Notice to Members of Approval
	I.	Order and Conduct of Business4
3.		ROAPI OF DIPECTORS
v.	A.	BOARD OF DIRECTORS4
	<i>~</i> .	Composition and Selection.
		(1) Number and Eligibility.
		(2) Term of Utrice
		(3) Removal of Directors5
		(4) Vacancies
		(5) Compensation.
		(6) Director Conflicts of Interest.
		(7) Nomination.
		(8) Elections6
	В,	Meetings
		(1) Regular Meetings6
		(2) Special Meetings6
		(3) Notice of Meetings
		(4) Waiver of Notice
		(5) Quorum and Voting6
		(6) Conduct of Meetings
		(7) Action Without a Meeting
	C.	Authority7
		(1) Powers and Dutles
		(2) Management Agent
		(3) Borrowing
	D.	(4) Committees9
		Liability and Indemnification.
	E,	Rules and Regulations10
•		OFFICERS
	۹.	Designation and Qualification.
E	3.	Election and Terms of Offices10
).	Removal of Officers10
).).	Vacancles
), <u>:</u> ,	Provident
		President10
t	₹.	Vice President.

TABLE OF CONTENTS

	G.	Secretary	40
	Н.	Treasurer.	10 44
	1.	Other Officers.	44
	J.	Adreements, Contracts, Deads, Leases, Fig.	44
	K.	Standard of Conduct	14
5.		MISCELLANEOUS	
	A.	Notices.	1 1 14
		(1) Method of Giving Notices	11 11
		(2) Address For Notices	11 11
	В.	Fiscal Year	11 mmm የኑ
	C.	Financial Statements	49
	D.	Financial Review	ሕ ከተተተ
	E.	Amenament,	40
	F.	Books and Records	14 49
	G.	Conflicts	49
	H.	No Discrimination.	נו מא
	I.	Captions	40
	J.	Gender and Grammar.	49
	K.	Severability	01 የኑ
		#	[17]

1. GENERAL PROVISIONS

A. <u>Applicability</u>.

These Bylaws provide for the self-government of Westchester Square Condominium Association, Inc. in accordance with the Georgia Condominium Act ("Act"), the Articles of Incorporation filed with the Secretary of State of Georgia, and the Amended and Restated Declaration of Condominium for Westchester Square, A Condominium, recorded in the Fulton County, Georgia land records ("Declaration").

B. Name.

The name of the corporation is Westchester Square Condominium Association, Inc. ("Association").

C. <u>Definitions</u>.

The terms used herein shall have their generally accepted meanings or the meanings specified in Paragraph 2 of the Declaration.

D. <u>Membership</u>.

An Owner of a Unit shall automatically become a member of the Association upon taking title to the Unit and shall remain a member for the entire period of ownership. An Owner's spouse or Domestic Partner may exercise any of the membership powers and privileges of the Owner. If more than one Person holds title to a Unit, the membership shall be shared in the same proportion as the title, but there shall be only one membership and one vote per Unit. Membership does not include Persons who hold an interest merely as security for the performance of an obligation, and the giving of a security interest shall not terminate the Owner's membership. Membership shall be appurtenant to the Unit and shall be transferred automatically by conveyance of the Unit. Membership may be transferred only in connection with the transfer of the Unit.

E. Entity Members.

If an Owner is a corporation, limited liability company, partnership, trust, or other legal entity not being a natural person or persons, then any natural person who is an officer, director or other designated agent of such corporation, manager or member of such limited liability company, partner of such partnership, beneficiary or other designated agent of such trust, or representative of such other legal entity shall be eligible to represent such entity in the affairs of the Association, including, without limitation, serving on the Association's Board of Directors. Such person's relationship with the Association, and any office or directorship held, shall terminate automatically upon the termination of such person's relationship with the entity that is the Owner of the Unit. Termination of the person's relationship with the Association will create a vacancy in any elected or appointed position within the Association in which such person may have been serving and such vacancy may be filled in accordance with these Bylaws.

F. Voting.

Each Unit shall be entitled to one vote, which vote may be cast by the Owner. When more than one Person owns a Unit, the vote for such Unit shall be exercised as they determine between or among themselves. In no event shall more than one vote be cast with respect to any Unit. If only one co-Owner or only an Owner's spouse or Domestic Partner attempts to cast the vote for a Unit, it shall be conclusively presumed that such vote is authorized for the Unit. If the co-Owners or an Owner and his or her spouse or Domestic Partner disagree about how to cast the Unit's vote, and two or more of them

attempt to cast the Unit's vote, such Persons shall not be recognized and such votes shall not be counted.

If a Unit is shown on the Association's books and records to be more than 30 days past due in any assessment or charge, if any Owner or Occupant of the Unit is in violation of the Condominium Instruments or the rules and regulations of the Association, or if the voting rights for such Unit have been suspended, the Owner of such Unit shall not be eligible to: (1) vote, either in person or by proxy; (2) act as proxy for any other Owner; (3) issue a written consent; (4) be elected to the Board of Directors; or (5) vote as a Director (if serving on the Board of Directors). In establishing the total number of eligible votes for a quorum, a majority, or any other purposes, such Unit shall not be counted as an eligible vote.

G. <u>Electronic Communications</u>.

(1) Records and Signatures.

Whenever the Condominium Instruments require that a document, record or instrument be "written" or "in writing," the requirement is deemed satisfied by an Electronic Record if the Board of Directors has affirmatively published regulations permitting an Electronic Record as a substitute for a written item.

Whenever the Condominium Instruments require a signature on a document, record or instrument, an Electronic Signature satisfies that requirement only if: (a) the Board of Directors has affirmatively published regulations permitting an Electronic Signature as a substitute for a written signature and the signature complies with such regulations; or (b) the Board of Directors reasonably believes that the signatory affixed the Electronic Signature with the intent to sign the Electronic Record, and that the Electronic Record has not been modified since the signature was affixed.

(2) <u>Verification and Liability for Falsification</u>.

The Board of Directors may require reasonable verification of any Electronic Signature in an Electronic Record. Absent or pending verification, the Board may refuse to accept any Electronic Signature or Electronic Record that, in the Board's sole discretion, is not clearly authentic. Neither the Board of Directors nor the Association shall be liable to any Owner or any other Person for accepting or acting in reliance upon an Electronic Signature or Electronic Record that the Board reasonably believes to be authentic, or rejecting any such item which the Board reasonably believes not to be authentic. Any Owner or Person who negligently, recklessly or intentionally submits any falsified Electronic Record or unauthorized Electronic Signature shall fully indemnify the Association for actual damages, reasonable attorneys' fees actually incurred and expenses incurred as a result of such acts.

2. MEMBERSHIP MEETINGS AND ACTIONS

A. Annual Meetings.

The purpose of the annual membership meeting shall be to elect Directors of the corporation and conduct other business that shall come before the meeting. The regular annual membership meeting shall be called during May of each year with the date, time, and location to be set by the Board of Directors. No annual membership meeting shall be set on a legal holiday.

B. Special Meetings.

Special membership meetings may be called for any purposes at any time by the Board of Directors or upon written petition of 15% of the Owners. Any such written petition by the Owners must identify the special meeting purpose on each page of the petition and must be for a purpose on which the Association membership is authorized to act under these Bylaws or the Declaration. The petition, with original signatures, must be submitted to the Association's Secretary. The Secretary shall then verify that

the required number of Owners have joined in the petition and shall submit all proper petitions to the Association's President. The President shall then promptly call a special membership meeting for all lawful purposes stated in the petition, at a date, time and location selected by the President. The Secretary shall send notice of such special membership meeting in accordance with these Bylaws within 30 days of the date of delivery of the petition to the Secretary. Except as provided herein, no business may be conducted at a special membership meeting unless notice thereof is included in the meeting notice.

C. Notice of Meetings.

The Secretary shall give notice of each annual or special membership meeting to the record Owner or Owners of each Unit in the manner set forth in Paragraph 5 A of these Bylaws at least 21 days prior to each annual membership meeting and at least seven days prior to each special membership meeting. The notice shall state the date, time and location of the meeting, and for any special meeting, the purpose of the meeting. Giving notice as provided in these Bylaws shall be considered proper service of notice.

D. Waiver of Notice.

Waiver of notice of a membership meeting shall be deemed the equivalent of proper notice. Any Owner may, in writing, waive notice of any membership meeting, either before or after such meeting. Attendance at a meeting by an Owner, whether in person or represented by proxy, shall be deemed waiver by such Owner of improper notice of the date, time, and location thereof and of any specific business being conducted at such meeting, unless such Owner specifically objects to improper notice at the time the meeting is called to order or the Owner objects to improper notice of the specific business before the business is put to a vote.

E. Quorum.

The presence, in person or by proxy at the beginning of the meeting, of Owners entitled to cast 33.33% of the eligible vote of the Association shall constitute a quorum. Once a quorum is established for a meeting, it shall conclusively be presumed to exist until the meeting is adjourned and shall not need to be reestablished. In establishing the total number of eligible votes for a quorum, if a Unit is shown on the Association's books and records to be more than 30 days past due in any assessment or charge, or if the voting rights for a Unit have been suspended, that Unit shall not be counted as an eligible vote.

F. <u>Adjourned and Reconvened Meetings</u>.

Any membership meeting may be adjourned, to be reconvened at a later date or time, by vote of the Owners holding a majority of the vote represented at such meeting, regardless of whether a quorum is present. Any business that could have been transacted properly at the original session of the meeting may be transacted at the reconvened session. No additional notice of such reconvened session shall be required if the original session is adjourned for a period not exceeding 10 days.

G. Proxies.

Any Owner entitled to vote may do so by written proxy. To be valid, a proxy must be signed, dated, and presented to the Board of Directors at or before registration at the membership meeting for which it is to be used. The Board may accept proxies by whatever means it deems acceptable. A proxy is revoked only if: (1) the Owner giving the proxy attends the meeting in person and requests the proxy back during registration for the meeting (attendance alone does not invalidate the proxy); (2) the Owner giving the proxy signs and delivers to the Board a written statement revoking the proxy or substituting another person as proxy; or (3) before the proxy is exercised, the Board receives notice of the death or

incapacity of the Owner giving the proxy. A proxy holder may not appoint a substitute proxy holder unless expressly authorized to do so in the proxy.

H. Action Taken Without A Meeting.

In the Board's discretion, any action that may be taken by the Owners at any annual or special membership meeting may be taken without a meeting by written consent as provided below. In order for such action by consent to be effective the Board must deliver a notice to every member entitled to vote on the matter, accompanied by a written consent form.

(1) Written Consent.

Approval by written consent shall be valid only when the affirmative written consents received equal or exceed a majority of the total Association vote, or such higher percentage of votes required to approve an action pursuant to the terms of the Declaration or Bylaws. Consents shall be filed with the corporate records of the Association. Except for amendments to recorded Condominium Instruments that become effective upon recording, and except for actions that specifically set a later effective date, approval of any action taken by written consent shall be effective 10 days after sending the notice of approval described below.

(2) Notice to Members of Approval.

If an action of the Association membership is approved by written consent, the Board of Directors shall issue notice of such approval to all Owners.

I. Order and Conduct of Business.

The President shall establish the agenda for, and preside at, and the Secretary shall keep the minutes of, all membership meetings. The Board of Directors may establish rules of conduct and the order of business for all membership meetings. When not in conflict with the Declaration, these Bylaws, the Articles of Incorporation or meeting procedures adopted by the Board of Directors, Robert's Rules of Order (latest edition) shall govern all membership meetings. The Board may order the removal of anyone attending a membership meeting who, in the opinion of the Board, disrupts the conduct of business at such meeting.

3. BOARD OF DIRECTORS

A. Composition and Selection.

(1) Number and Eligibility.

The Board of Directors shall be composed of five (5) persons. The Directors shall be Owners, the spouse or Domestic Partner of an Owner or a person qualified to represent an Entity Member under Paragraph 1 E. No Owner and his or her spouse, Domestic Partner, or co-Owner may serve on the Board at the same time. If, at the time of an election, a Unit is shown on the Association's books and records to be more than 30 days past due in any assessment or charge, or the voting rights for a Unit have been suspended, no person representing such Unit shall be eligible for election to the Board.

(2) <u>Term of Office</u>.

Those Directors serving on the Effective Date of these Bylaws shall remain in office until their terms expire as shown of Schedule "A," attached to these Bylaws and incorporated herein by reference. Successor Directors shall be elected for three (3) year terms.

A member of the Board of Directors shall hold office until his or her respective successor is elected, he or she is removed, or he or she resigns. At the expiration of a Director's term of office, if a successor cannot be elected for any reason, the existing Director shall continue to hold office and begin serving another term until his or her successor is elected to fill the remainder of such new term, or he or she resigns.

(3) Removal of Directors.

(a) Removal by the Owners.

At any duly called membership meeting, for which the notice given called for a vote to remove any Director(s), such Director(s) may be removed with or without cause by Owners holding a majority of the total Association vote. A successor may then and there be elected to fill the vacancy created. Any Director whose removal has been proposed by the Association membership shall be given an opportunity to be heard at the meeting. To ensure a Director has a chance to present a statement to the membership, the Owners' vote to remove a Director cannot be accomplished by written consent. For the purpose of this Paragraph, no Owner may vote more than his or her own vote and the vote of four (4) proxies. However, a Director may vote any number of proxies.

(b) Removal by the Board of Directors.

Any Director may be removed by the vote of the other Association Directors if: (1) he or she is absent from 3 or more meetings of the Board of Directors in any fiscal year; (2) his or her Unit is shown on the Association's books and records to be more than 30 days past due in any assessment or charge; (3) the voting rights for his or her Unit have been suspended; (4) he or she was appointed by the other Directors to fill a vacancy; or (5) he or she files any legal action, counterclaim or administrative action against the Association, any Director or Officer, in his or her capacity as such, or the Association's managing agent.

(4) <u>Vacancies</u>.

Vacancies in the Board of Directors caused by any reason, except the removal of a Director by vote of the Association membership, shall be filled by a vote of the remaining Directors. Unless earlier removed, the successor so selected shall hold office for the remainder of the term of the Director position being filled.

(5) <u>Compensation</u>.

Directors shall not be compensated for services performed within the scope of their duties as Association Directors unless authorized by a vote of the Association membership. However, Association Directors may be compensated for performing maintenance or other services as set forth in Paragraph 3A(6) below. Compensation, as may be authorized herein, can include payment but shall not include a waiver of assessments or other Association charges. Directors also may be reimbursed for the expenses incurred in carrying out their duties as Association Directors upon the approval of such expenses by the Board of Directors. The Association may give the Directors nominal gifts or tokens of appreciation for recognition of services performed by them. For purposes hereof, reasonable food and beverages purchased for meetings of the Board shall not be considered compensation.

(6) Director Conflicts of Interest.

Nothing herein shall prohibit a Director from entering into a contract and being compensated for services or supplies furnished to the Association in a capacity other than as Director, provided that the Director's interest is disclosed to the Board of Directors and the non-interested voting Directors approve such contract. The interested Director shall not count for purposes of establishing a

quorum of the Board and, if present at a meeting (if any), must leave the room during the discussion on such matter.

(7) Nomination.

Nomination for election to the Board of Directors shall be made from the floor at the annual membership meeting, or, if elections are conducted by mall-in, written consent or electronically in lieu of a meeting, by the method and date prescribed by the Board. The Board also may appoint a nominating committee to make nominations prior to the meeting. Each nominee shall be given a reasonable opportunity to communicate his or her qualifications to the membership prior to the election.

(8) Elections.

Directors shall be elected at the annual membership meeting or by written consent in lieu of such meeting. If elections are held at the annual membership meeting, voting shall be by written ballot, unless dispensed with by unanimous consent or unless a slate of candidates is unopposed and is accepted by acclamation. The nominees receiving the most votes shall fill the directorships for which elections are held. There shall be no cumulative voting.

B. Meetings.

(1) Regular Meetings.

Regular meetings of the Board of Directors shall be held at least every three months, at such time and place as determined by the Board. Directors may attend by telephone or electronic communication provided that the conditions set forth in Paragraph 3 B (5) below are met.

(2) Special Meetings.

The President is authorized to call a special Board of Directors meeting. In addition, the President is required to call a special Board meeting at the request of at least a majority of the Directors.

(3) Notice of Meetings.

Except as provided in this Paragraph, the President or Secretary shall give each Director at least three days notice of any Board of Directors meeting. A newly elected Board may meet immediately following their election without notice. Regularly scheduled Board meetings may be held without notice, provided the schedule for such meetings is announced to the Directors.

(4) Waiver of Notice.

Waiver of notice of a Board of Directors meeting shall be deemed the equivalent of proper notice. Any Director may, in writing, waive notice of any Board meeting, either before or after such meeting. A Director's attendance at a Board meeting shall be deemed waiver by such Director of improper notice, unless such Director objects to improper notice at the time the meeting is called to order. If all Directors are present at any Board meeting, no notice shall be required, and any business may be transacted at such meeting.

(5) Quorum and Voting.

The presence of Directors entitled to cast one-half of the eligible votes of the Board of Directors shall constitute a quorum for the transaction of business. One or more Directors who participate in a Board meeting by means of telephone or electronic communication shall be deemed present and in attendance for all purposes at such meeting, if all persons participating in such meeting can hear each other. Directors may not participate in Board meetings by proxy.

Unless otherwise provided herein, all decisions of the Board of Directors shall be by majority vote. No Director shall participate in any vote of the Board if, at the time of the vote, his or her Unit is shown on the Association's books and records to be more than 30 days past due in any assessment or charge, or the voting rights for such Unit have been suspended.

(6) Conduct of Meetings.

The President shall establish the agenda for, and preside at, and the Secretary shall keep the minutes of, all Board of Directors meetings. The President may establish rules of conduct and the order of business for all Board meetings.

Owners may attend Board meetings, provided that an Owner advises the President at least 24 hours prior to the meeting that he or she will attend. Except as expressly authorized by the Board, only Directors may participate in discussions or deliberations at the Board meeting. Notwithstanding the above, the Directors may adjourn any Board meeting and reconvene in executive session, with only the Directors and other people authorized by the Board present. In executive session, the Board may discuss and vote upon personnel matters, litigation in which the Association is or may become involved, delinquent accounts, violations of the Declaration, Bylaws and/or Association rules, and other orders of business of which the Board determines to be sensitive in nature. The nature of any and all business to be considered in executive session shall first be announced in open session.

The Board of Directors may order the removal of any meeting guest who, in opinion of a majority of the Directors present at the meeting, either disrupts the conduct of business at the Board meeting or fails to leave such meeting upon request after an announcement that the Board will reconvene in executive session.

(7) Action Without a Meeting.

The Board of Directors can take action outside of a properly called meeting if: (i) all Directors are notified of the proposed consent at least three (3) days prior to the effective date of such consent and (ii) a majority of the eligible Directors consent in writing to such action. Such signed, written consents must describe the action taken outside a meeting and be filed with the minutes of the Board meetings.

C. Authority.

(1) Powers and Duties.

The Board of Directors shall manage the affairs of the Association and have every right, power and privilege authorized or implied herein and under Georgia law to effectuate such responsibilities. Unless otherwise required by the Declaration, the Bylaws, the Act or the Georgia Nonprofit Corporation Code, the Board may perform all of its responsibilities without a vote of the Association membership. The Board may delegate any and all of its functions, in whole or in part, to any other entity. In addition to the duties imposed by these Bylaws, the Board shall have the power to do the following (by way of explanation and not limitation):

- (a) control, manage, operate, maintain, repair, replace, and improve all portions of the Area of Common Responsibility as defined in the Declaration;
- (b) grant and accept permits, licenses, utility easements, and other easements:
- (c) acquire, hold and dispose of tangible and intangible personal property and real property;

- (d) make, delete and amend reasonable rules and regulations governing the use of the Condominium;
- (e) enforce by legal means the provisions of the Declaration, these Bylaws and the rules and regulations as provided in the Declaration and the Act;
- (f) bring or defend any actions or proceedings which may be instituted on behalf of or against the Owners concerning the Association or the Area of Common Responsibility;
- (g) prepare and adopt annual operating and reserve budgets and establish the contribution from each Owner to the Common Expenses;
- (h) establish the means and methods of collecting assessments as provided in the Declaration;
- (i) deposit Association funds in a financial depository or institution that the Board of Directors shall approve, or otherwise invest the proceeds in accordance with any limitations set forth in O.C.G.A. Section 14-3-302, and use such funds to administer the Association;
- (j) designate the signatories of all Association bank and other financial accounts;
- (k) obtain and carry insurance against casualties and liabilities as provided in the Declaration and pay the premium cost thereof;
- (I) make or contract for the making of repairs, additions and improvements to, or alterations of, the Area of Common Responsibility after damage or destruction by fire or other casualty, in accordance with the other provisions of the Declaration and these Bylaws;
- (m) designate, hire, dismiss and contract with the personnel necessary to operate the Association and the personnel necessary to maintain, repair, replace and improve the Area of Common Responsibility and, where appropriate, compensate such personnel; and
- (n) purchase equipment, supplies and material to be used by Association personnel in the performance of their duties.

(2) <u>Management Agent</u>.

The Association may, but shall not be required to, hire a professional management agent or agents, to be compensated as established by the Board of Directors, and to perform such duties and services as the Board shall authorize. The Board shall use reasonable efforts to provide for termination of any such management contract with or without cause and without penalty, upon no more than thirty-days written notice, and for a term not in excess of one year.

(3) Borrowing.

The authority of the Board of Directors to borrow money shall be limited to those situations expressly authorized by this sub Paragraph 3 C (3). The Board of Directors, on behalf of the Association, shall have the power to borrow money to maintain, repair, restore or replace the Area of Common Responsibility or for other purposes, provided that such borrowing is approved by a Majority of all of the Owners.

(4) Committees.

The Board of Directors shall appoint the members and chairpersons of any committee for which they determine there is a need and shall describe its responsibilities in writing. The function of committees is to provide advice to the Board that has appointed them; their appointment shall therefore terminate when the Board that has appointed them turns over at the time of the annual membership meeting, unless their task has been completed earlier. This will enable the succeeding Board to review the changing needs of the Association on an annual basis and to determine what committees, if any, are needed to provide advice in order to assist them in carrying out their priorities for that year.

(a) Nominating Committee.

The Board of Directors may appoint a nominating committee to nominate candidates for election to the Board.

(b) Architectural Control Committee.

The Board of Directors may establish an Architectural Control Committee to administer the architectural controls as provided in the Declaration. In the absence of an Architectural Control Committee, the Board of Directors shall function as said committee. As provided in Paragraph 11 (a) of the Declaration, the Chairperson shall be a member of the Board.

(c) Other Committees.

The Board may establish such other committees as it shall determine, with the powers and duties that the Board of Directors shall authorize.

D. <u>Liability and Indemnification</u>.

The Directors, officers, and committee members shall not be liable for any mistake of judgment, negligent or otherwise, or for injury or damage caused by any such Director, officer, or committee member in the performance of his or her duties, except for his or her own individual willful misfeasance or malfeasance. The Directors and officers shall have no personal liability with respect to any contract or other commitment made by them, in good faith, on behalf of the Association (except to the extent that such Directors or officers may also be members of the Association), and the Association shall indemnify and forever hold each such Director and officer free and clear and harmless against any and all liability to others on account of any such contract or commitment.

The Association shall indemnify every Director, officer and committee member against any and all expenses, including attorneys' fees, reasonably incurred by or imposed upon such Director, officer or committee member in connection with any action, suit, or other proceeding (including settlement of any such action, suit, or proceeding, if approved by the then Board of Directors) to which he or she may be made a party by reason of being or having been a Director, officer, or committee member, whether or not such person is a Director, officer or committee member at the time such expenses are incurred; provided, however, that no indemnification shall be available where the individual has personal liability under this sub Paragraph D.

Any right to indemnification provided for herein shall not be exclusive of any other rights to which any Director, officer, or committee member, or former Director, officer, or committee member, may be entitled. The Association shall, as a Common Expense, maintain adequate general liability and, if obtainable, directors' and officers' liability insurance to fund this obligation, and the insurance shall be written as provided in the Declaration.

E. Rules and Regulations

The Board of Directors shall have the authority to make, modify, repeal and enforce reasonable rules and regulations governing the conduct, use, and enjoyment of the Units and the Area of Common Responsibility; provided that copies of all such rules and regulations shall be furnished to all Owners and Occupants. Any rule or regulation may be repealed by the affirmative vote, or written consent of a majority of all of the Owners.

4. OFFICERS

A. <u>Designation and Qualification</u>.

The principal officers of the Association shall be the President, Vice President, Secretary, and Treasurer. The President, Vice President and Secretary must be Directors, but the Treasurer need not be a Director. Except for the offices of Secretary and Treasurer, which may be held by the same person, no person may hold more than one office simultaneously.

B. <u>Election and Terms of Offices.</u>

The Board of Directors shall elect the Association officers annually at the first Board meeting following each annual membership meeting. The Association officers shall serve until a successor is elected, the Board of Directors removes the officer, or the officer resigns.

C. Removal of Officers.

The Board of Directors may remove any officer with or without cause.

D. <u>Vacancies</u>.

The Board of Directors may fill any vacancy in any office arising because of death, resignation, removal, or otherwise. Unless earlier removed, the successor so selected shall hold office for the remainder of the term of the officer position being filled.

E. President.

The President shall be the chief executive officer of the Association and shall establish the agenda for and preside at all meetings of the membership and the Board of Directors. The President shall have all the general powers and duties that are incident to the office of the president of a corporation organized under the Georgia Nonprofit Corporation Code.

F. Vice President.

The Vice President shall act in the President's absence and shall have the same powers, duties, and responsibilities as the President when so acting.

G. Secretary.

The Secretary shall keep the minutes of all meetings of the membership and the Board of Directors. The Secretary also shall keep all Association books and records and perform all duties incident to the office of the secretary of a corporation organized under the Georgia Nonprofit Corporation Code.

H. Treasurer.

The Treasurer shall have the responsibility for the Association's funds and securities. The Treasurer shall keep full and accurate financial records and books of account showing all receipts and disbursements of the Association, prepare all required financial statements and tax returns, deposit all Association funds in such depositories as may be designated by the Board of Directors, and prepare the budgets as provided in the Declaration. The Board may delegate all or a part of the above responsibilities to a management agent.

I. Other Officers.

The Board of Directors may appoint one or more assistant treasurers, assistant secretaries, or other officers or subordinate officers with such titles and duties as defined by the Board. Any assistant, subordinate or other officers shall not be required to be Directors.

J. Agreements, Contracts, Deeds, Leases, Etc.

At least two officers of the Association (or such other person(s) as may be designated by resolution of the Board of Directors) shall execute all agreements, contracts, deeds, leases, checks, promissory notes, and other instruments of the Association.

K. Standard of Conduct

Officers shall discharge their duties and their conduct shall be evaluated in accordance with the business judgment rule described in O.C.G.A. Section 14-3-842.

5. MISCELLANEOUS

A. Notices.

(1) <u>Method of Giving Notices</u>.

Unless otherwise prohibited by these Bylaws or the Declaration, all notices and other communications required by these Bylaws or the Declaration shall be in writing and shall be given by:

- (a) Personal delivery:
- (b) United States mail, first class, postage prepaid;
- (c) Statutory overnight delivery;
- (d) Electronic mail; or
- (e) Facsimile.

(2) Address For Notices.

Notices given by one of the methods described above shall be given:

(a) If to a Unit Owner, to the address, electronic mail address or facsimile number that the Owner has designated in writing and filed with the Secretary, or if no such address has been designated, at the address of the Unit of such Owner:

(b) If to an Occupant, to the address, electronic mail address or facsimile number that the Occupant has designated in writing with the Secretary or, if no such address has been designated, at the address of the Unit occupied; or

(c) If to the Association, the Board of Directors or the managing agent, to the postal address, facsimile or electronic mail address of the principal office of the Association or the managing agent, if any, or at such other address as shall be designated in writing and filed with the Secretary. The Secretary shall promptly provide notice to all Owners of any such change in address.

B. <u>Fiscal Year</u>.

The fiscal year of the Association shall be the calendar year unless otherwise set by resolution of the Board of Directors.

C. Financial Statements.

Financial statements shall be prepared annually in the manner provided by the Board of Directors. Financial statements must be made available to Owners on or before the annual membership meeting each year.

D. Financial Review.

A financial review of the Association's accounts shall be performed annually in the manner provided by the Board of Directors. The Board shall give a financial report to the Owners at the annual membership meeting. Thereafter, a majority of the total Association membership may require that an independent accountant audit the Association's accounts, as a Common Expense. The audit, if applicable, shall be made available to the insurer, or Eligible Mortgage Holder of a Unit upon submission of a written request therefor.

E. Amendment.

Except where a higher vote is required for action under any other provisions of the Declaration, these Bylaws or by the Act, these Bylaws may be amended with the approval of Owners holding 66-2/3% of the total Association vote. Notice of a meeting, if any, at which a proposed amendment will be considered, shall state the fact of consideration and the subject matter of the proposed amendment. No amendment shall be effective until certified by the President and Secretary of the Association and recorded in the Fulton County, Georgia land records.

No Person shall be permitted to bring any legal action to challenge the validity of an amendment to the Declaration or these Bylaws more than one year after the recording thereof in the Fulton County, Georgia land records.

F. Books and Records.

To the extent provided in O.C.G.A. Section 14-3-1602, and upon written request received at least five business days before the date requested for an inspection, all Association Owners and any Eligible Mortgage Holder shall be entitled to inspect the Association's books and records at a reasonable time and location specified by the Association, upon written request at least five (5) business days before the date on which the Owner wishes to inspect and copy. The Association can limit the length of time of each inspection, but such time limit shall not be less than two hours per inspection. The Association may impose a reasonable charge, covering the cost of labor, materials and copies of any documents, including but not limited to the customary copy charge and hourly fee of the Association's agent supervising such inspection.

Notwithstanding anything to the contrary, the Board may limit or preclude the inspection of confidential or privileged documents, including but not limited to, attorney/client privileged communication, executive session meeting minutes, and financial records or accounts of other Owners. Minutes of all meetings of the membership and the Board become official Association records when approved by the membership or the Board, as applicable.

G. Conflicts.

The duties and powers of the Association shall be those set forth in the Act, the Georgia Nonprofit Corporation Code, the Declaration, the Articles of Incorporation, and these Bylaws, together with those reasonably implied to affect the purposes of the Association. If there is a conflict or inconsistency between the Act, the Georgia Nonprofit Corporation Code, the Declaration, the Articles of Incorporation or these Bylaws, such laws and documents, in that order, shall prevail.

H. No Discrimination.

No action shall be taken by the Association or the Board of Directors that would unlawfully discriminate against any person on the basis of race, creed, color, religion, sex, national origin, familial status, sexual orientation or handicap.

I. Captions.

The captions herein are inserted only as a matter of convenience and for reference. They in no way define, limit, or describe the scope or intent of these Bylaws.

J. Gender and Grammar.

The use of the masculine or feminine gender in these Bylaws shall be deemed to include the opposite gender, and the use of the singular shall be deemed to include the plural whenever the context so requires.

K. Severability.

The invalidity of any part of these Bylaws shall not impair or affect in any manner the validity, enforceability, or effect of the balance of these Bylaws or the Declaration.

CERTIFICATION

I, the undersigned, do hereby certify:

WESTCHESTER SQUARE CONDOMINIUM ASSOCIATION, INC.

ecretary

[CORPORATE SEAL]

Bylaws Of Westchester Square Condominium Association, Inc.

Schedule "A"

Director Term Expirations as of Adoption of the Bylaws

Director	Term Expires
Alan Hanratty	May, 2013
Hazel Sanger	May, 2011
Moses Bond	May, 2011
Gracia Conn	May, 2012 (1)
Tom Charlesworth	May, 2012

⁽¹⁾ The original term for this Board position was to expire in May of 2011. These Bylaws provide for the extension of this term to May of 2012, on a one-time basis, for the purpose of creating staggered Board terms.